



1. Who we are



mission ▶

To be a professional services firm that consistently exceeds the expectations of our clients and our people.

vision ▶

To be the standard of excellence, the first choice of the most sought-after clients and talent.

values ▶

- Professional excellence
- Commitment to each other
- Outstanding value to market and clients
- Integrity
- Social Responsiveness

“Local brand with a global touch”

Quality as a competitive edge

We are set up as a full service accounting and advisory firm with specialized professionals serving both individuals and businesses. A ROSSE typical client is a medium sized entity or group who is like us, passionate about quality and excellent client service but who does not like to pay an arm and a leg to get that service. An owner manager who likes what we like. Excellent service, fairly priced.

You see, we partner, we listen, we ask and take our clients' expectations and needs as paramount. Our values simply revolve around people - the clients. We know that companies do not sell goods and services to buildings, but people. That is why; partnerships with people drive our desire to excel in client service, understanding and being passionate about quality in both our inputs and the advice we give from the client's perspective, centred on people with integrity. It is all about and around individuals. Long held, lasting close relationships between us and you.

We are first and foremost accountants. Number crunchers. But we are much more than simply bean counters. We are committed and passionate about providing analysis and service in everything we do through creating lasting relationships with our clients and employing expert knowledge in areas relevant to your needs. Our experts are schooled in and continuously upgrading their learning in the following businesslines;

- audit and assurance
- fiscal and financial management
- tax compliance and advisory
- business consulting
- risk assurance and advisory
- payroll services

Our industry experience

We have advised on growing businesses, both in the public and private arenas, offering a full range of services, while maintaining the close client relationship and accessibility. We have set up expert specialised teams with audit, tax, accountancy and advisory professionals offering unique knowledge and credentials in:

- Not for profit/ Non Governmental Organizations
- Hotel , tourism and hospitality
- Media and leisure
- Telecommunication
- Financial services
- Health (Pharmaceutical industry and Medical)
- Manufacturing concern
- Import and export industry
- Insurance industry
- Building and Construction industry
- Education Sector (Universities & Other tertiary institutions)

The Consultancy arm

We have an independent consultancy arm under the ROSSE Umbrella operating as **ROSSE Advisory Services Limited** responsible for all the business advisory services apart from auditing and assurance services and it's all run under the directorship of ROSSE Partners



Regulatory Authorities ROSSE is affiliated to....



... five core values that drive us..

Excellent client



People Oriented



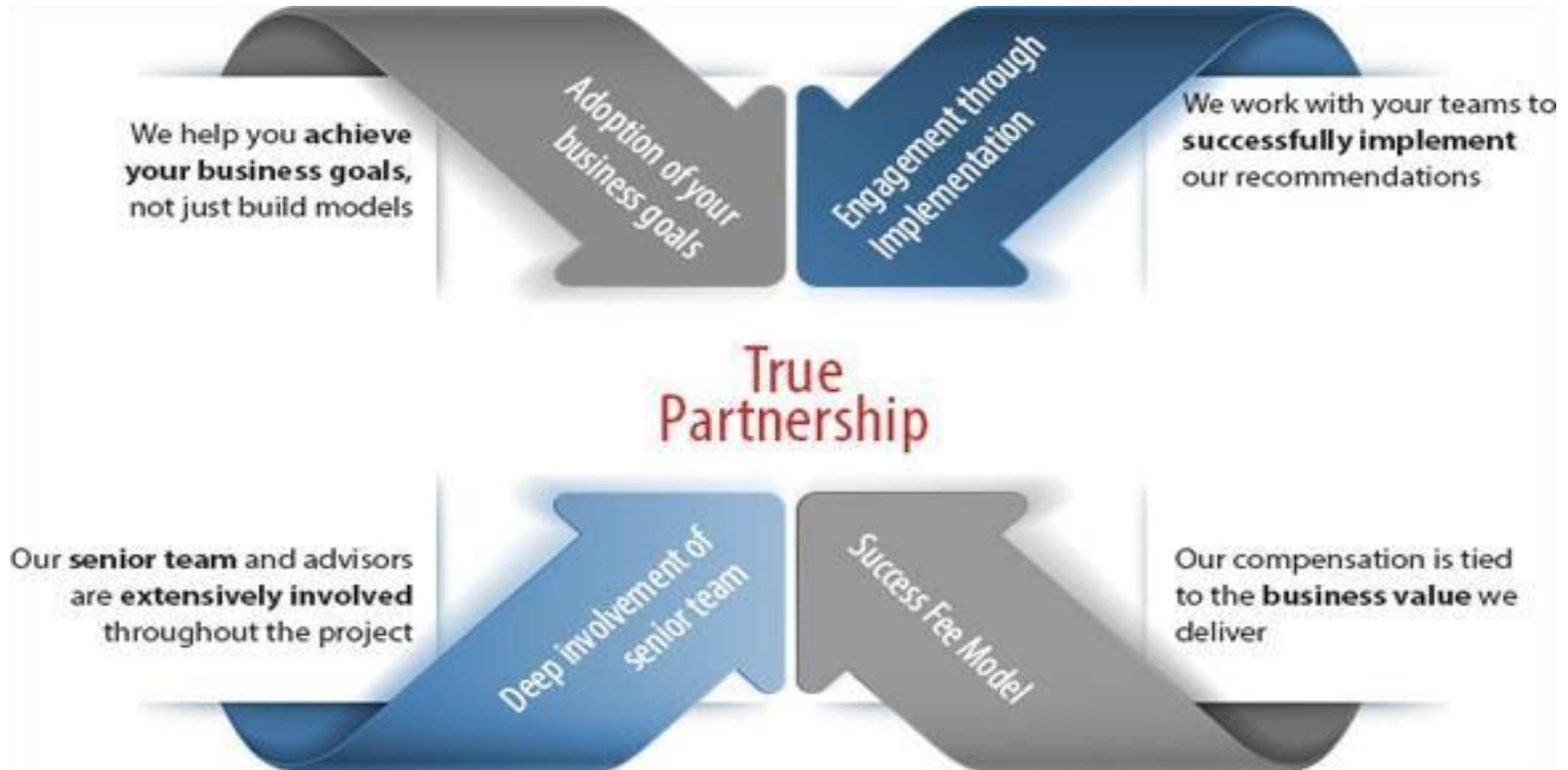
Partnership



Some of ROSSE's Clientele.....

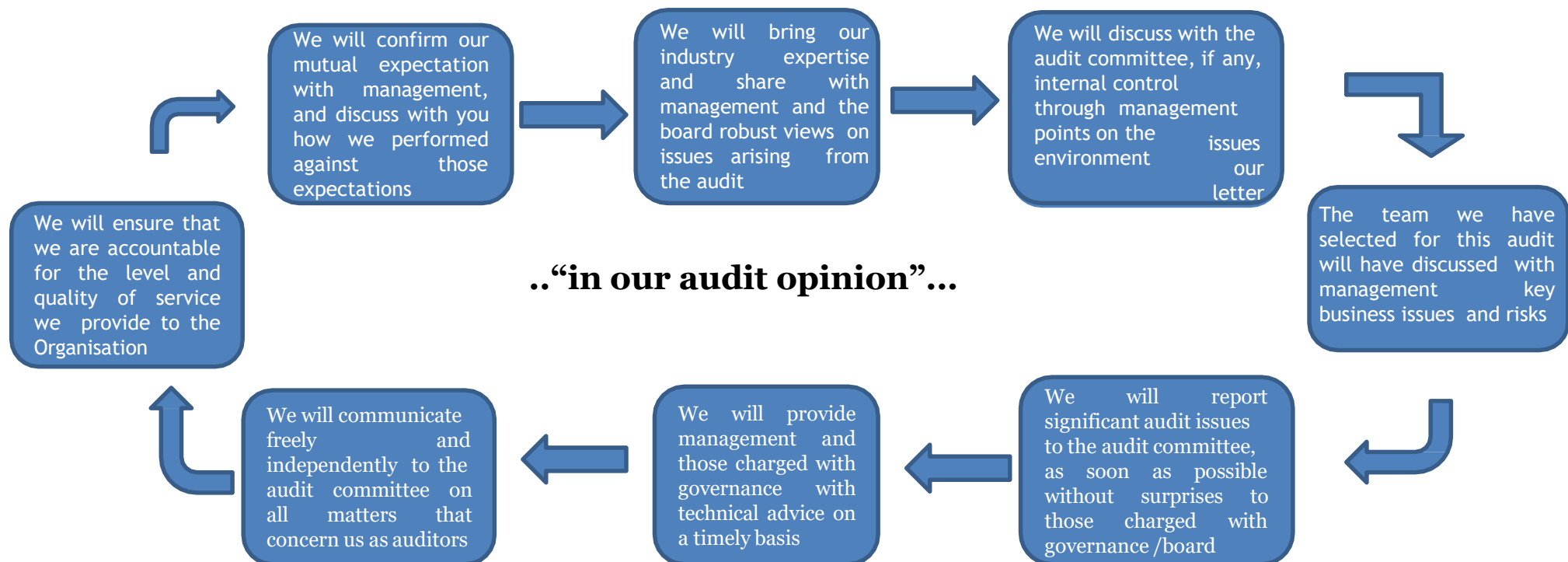
Client	Industry	Service/s Offered
Alumalum Rural Investments Limited	Agriculture/Agro-processing	Audit and Assurance services and Income tax advisory services
Alumalum Properties Limited	Real Estate Management	Audit and Assurance services and Income tax advisory services
Agro Green Group Limited	Agriculture/Agronomists	Audit and Assurance services and Income tax advisory services
Kingston 2021 Pharma Limited	Manufacturing	Audit and Assurance services and Income tax advisory services
Aspire One Limited	Real Estate Management	Audit and Assurance services and Income tax advisory services
Gama Pharmaceuticals (U) Limited	Pharmaceutical Industry	Audit and Assurance services and Income tax advisory services
PACT Consultancy	Consultancy	Audit and Assurance services and Income tax advisory services
Seamfix (U) Limited	Information Technology	Audit and Assurance services
Goldleaf Holdings	Real Estate Management	Audit and Assurance services and Income tax advisory services
3D Services Limited	Information Technology	Audit and Assurance services and Income tax advisory services
ETABCO Panafrica Limited	Building and Construction	Audit and Assurance services and Income tax advisory services
Marble King Company Limited	Building and Construction	Audit and Assurance services and Income tax advisory services
International Modern Construction	Building and Construction	Audit and Assurance services and Income tax advisory services
Famteko Enterprises Ltd	Manufacturing	Audit and Assurance services and Income tax advisory services
Al-hafez Investment Ltd	Agriculture/Agro-processing	Audit and Assurance services and Income tax advisory services
Famteko Medical	Manufacturing of pharmaceuticals	Audit and Assurance services and Income tax advisory services
Redeem International	Not for Profit/NGO	Audit and Assurance services and Income tax advisory services
Reformed Theological Colledge	Education/University	Audit and Assurance services and Income tax advisory services
East African Basic Foods Limited	Manufacturing	Audit and Assurance services and Income tax advisory services
Wide Spectrum Enterprises (U) Limited	Pharmaceutical Industry	Audit and Assurance services and Income tax advisory services
Soleterre Onlus	Not for Profit/NGO	Audit and Assurance services and Income tax advisory services
Goodman International Limited	Pharmaceutical Industry	Audit and Assurance services and Income tax advisory services
Western Young Investors Association	Investment Club	Audit and Assurance services and Income tax advisory services
EPIC Investments Limited	Investment Club	Audit and Assurance services and Income tax advisory services

2. OUR Services and Commitments



Our objective as auditors

Our primary responsibility as your auditor will be to form an independent opinion on the financial statements and to report to those charged with governance. Our aim is three fold; In addition to adding credibility to the financial statements , we assist your audit committee, if one is in place or those charged with governance to discharge its corporate governance responsibilities and working with your team during the audit. and aide management with constructive advice obtained through observing



Our audit approach and methodology

Our audit methodology is an integrated process designed to enable audit engagement teams to express an opinion on whether the financial statements are prepared in all material respects, in accordance with International

Financial Reporting Standards (IFRS), the Companion Guide for Not-for-profits to the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs reporting guidelines, mandatory local reporting requirements.

By focussing on business risks and controls, our audit methodology is aligned to the way that progressive management teams and other stakeholders are defining and managing deliverables. Our overall objective will be to explore and to continue developing and improving risk management techniques, and as a consequence, enhance performance and reduce audit risks. As a direct result of our audit process and an integral part of our audit risk management work, we will offer the Foundation insights and recommendations on how to improve their processes and controls. Our audit methodology's broad steps are shown across;

Opinion on financial statements

In order to express an opinion on the financial statements, we seek to assess and reduce the risk of material financial statement misstatements (RMM) to an acceptable level. Our methodology acknowledges that the existence of significant, uncontrolled business risks increases the likelihood of material financial statement errors through:

- Intentional financial statement misstatement (business Fraud)
- Unintentional financial statement misstatement(errors)
- The lack of viability of the project outcomes (business Failure)



Company secretarial and compliance services



Routine company secretarial work

We are able to carry out the following secretarial activities including;

- Prepare minutes of the board meetings, where applicable, and or resolutions thereto for the approval of the Financial Statements and the Directors' Report in compliance with the new Ugandan Companies Act, 2012, and as per the requirement of those other laws and regulations in any other jurisdiction where ROSSE has a foot.
- Prepare the notice, proxies and minutes of the Annual General Meeting (AGM),
- Attend AGMs and take minutes therefrom, send for review by the Chairman and circulate the same to all directors and or shareholders,
- Complete and file the company's Annual Return Form,
- Act as Company Secretary.

Secretarial records - healthcheck

- Conduct a company registry search at the Uganda Registration Services Bureau, commencing from the date of establishing education institutions to date for the purposes of establishing the statutory compliance status of the company,
- Prepare , completion and filing of any outstanding Annual Returns,
- Prepare and file of any minutes of the Board of Directors meeting dealing with matters pertaining to opening of bank account, issuing of share certificates, appointment of auditor etc,
- Prepare minutes dealing with the transfer and allotment of shares and changes in directors in the company,
- Prepare and file of any other returns of particulars required to be filed with the Uganda Registration Services Bureau,
- Opening and updating the Statutory Books of the Company including the Register of Members and Minute Book and issue of share certificates.

Tax health checks



Background to tax health checks

Our tax experience has shown us that companies find it difficult to manage their tax function together with the attendant risks. In general, their non-compliance will range from a failure to submit tax returns and or pay tax when due, to challenges from the Uganda Revenue Authority or the National Social Security Fund ('NSSF') or the local government authority not being addressed to the satisfaction of those authorities, resulting in strained relationships between the tax payer and the authorities and all those other authorities where ROSSE has a foot.

Typical examples of tax exposures we find at tax healthchecks

- Incorrect treatment of VAT on transactions for clients dealing in taxable supplies.
- Late payment of tax and or social security or local services tax together with the associated penalties and interest.
- Withholding tax incorrectly applied or not withheld, on imports or domestic transactions.
- Failure to correctly complete and lodge statutory returns.
- Employee status being incorrectly assessed. A typical difficulty is where taxpayers have 'casual laborers' on their books,
- Employees' tax incorrectly calculated.
- Related party transactions which are not supported by appropriate transfer pricing policies or a lack of transfer pricing documentation
- In general omitting certain income or expenses in their income tax return due to inadequate tax reporting and compliance systems

Our work and what we can deliver

We are able to work with you to identify tax risk areas, to quantify them and to make recommendations in report formats and discussions so as to rectify material tax exposures. We are happy to work with you to implement appropriate controls and procedures to mitigate future tax risks. Our tax health check support service is intended to assist management with their comprehensive tax risk management policy so as to enhance their overall corporate governance responsibilities.

Tax advisory services

We are able to provide a varied range of tax advisory and consultancy services to clients.

This will normally include reviewing proposed tax structures, if a client is planning to register or invest in Uganda and other places where ROSSE has its foot, tax consultation on a specific tax transaction, for instance where companies wish to enter into a cross border contract with a Ugandan entity or to divest from Uganda.

We are able to help businesses as they make their decisions and to plan.

We provide consulting services by giving solutions to specific tax issues, prepare for discussion industry or company tax position papers and to perform tax due diligence investigations.

As part of our tax health check services mentioned already, we review clients' tax risks exposure and work closely with them to plan and prepare robust tax risk management policies and frameworks.

Tax training

As earlier mentioned in the scope of work, we offer tax training sessions for clients on topics of interest to them, including VAT, National Social Security Fund contributions and Income Tax among others. Our sessions are designed to show clients areas of tax compliance that can help their business to avoid unnecessary penalties, but also avenues for minimising tax exposure. We work on topics of likely maximum tax planning so that clients are able to actually use the advice we have imparted.

Tax Compliance

LST

Local Service Tax: We use the payroll information and the respective employment documents to determine the LST Contribution between the months of July and October each year.

Income Tax

Our tax department offers monthly tax compliance services for clients in **PAYE, NSSF, VAT, WHT** and advises them on the tax liability, if any. ROSSE also offers payroll services for clients, this includes preparing payrolls, issuing pay slips and arranging for payments to the employees' personal accounts.

Tax Computation: We will use the audited financials and the ledgers provided by the Foundation to determine the income tax liability. We shall compute the capital deductions basing on the availed information and also determine the disallowed expenses

Amended Provisional Income Tax return: We will use information provided to amend the filed provisional income tax return and then provide for the change in the surplus. We shall put into consideration the applicable capital deductions and WHT. We will file the amended provisional income tax return on or before the due date.

Final Income Tax return: We will prepare the final income tax computation and then base on the audited financial statements and file the final income tax return on or before the due date.

Accounting and Bookkeeping Services



Scope Of Accounting Services

1. SERVICE	YOUR REQUIREMENT
1. Accounting and Book keeping	Preparation of Monthly management accounts and Annual Financial Statements including: • Monthly P&L , Balance sheet, cash flow statement, bank reconciliation statements, payables and receivables, report on controls and tax status every 15th of the following month. • Annual Financial Statements (IFRS) • Record journals and post ledgers in Accounting software package • Reconcile cashbooks and statements • Reconcile the payables and receivables with the statements
2. Fiscal management	• Operation of the client bank account • Receive invoices on behalf of client and check to ensure correctness and validity • Submit information to client regarding invoices • On receipt of instructions to pay, ensure sufficient funds in the bank account • Draw the cheque or prepare the EFT request • Provide signatories to sign the cheques • Deliver cheques to supplier or bank • Prepare monthly bank reconciliations • Monitoring and providing feedback on funds utilization • Conducting petty cash survey exercises

Our team leader



Ronald K. Kaweesi CPA. (Managing Partner)

m: +256 752 822 873, +250 789 626 490

e : ronald.kaweesi@rosse.co.ug & audit@rosse.co.ug

Qualifications:

- MSc. Finance & Management - EBS - Heriot Watt University, Scotland
- Member of the Institute of Certified Public Accountants of Rwanda (2018)
- Member of Institute of Certified Public Accountants of Uganda (2014)
- Member of Association of Accounting Technicians of Uganda (2006)

Ronald qualified as a Certified Public Accountants of Uganda ('CPA') in 2014 and a member of Association of Accounting Technicians of Uganda ('AATU') as early as 2006. He has a working experience of over 18 years' as an accountant and auditor with vast knowledge in tax. He has handled a wide clientele in accounting, handling statutory audits and tax advisory services.

Prior to joining ROSSE Partners, He has worked as an Audit supervisor with BRJ/Mazars, he has also worked as a Tax/Audit Senior with BDO East Africa, where he handled clients like FINCA, Coca cola, Moringa Limited, Mango Tree Educational Enterprises, Trentyre Limited, Kfw, The Dutch/Netherlands Embassy Kampala, Busoga Forestry Company Ltd, aBi Trust and the US Internal Revenue Service's - IRS tax advisory and filings.

He started his auditing career with Kazibwe Kenneth & Steven (CPAs) where he spent over 5 years and was responsible for all phases of financial audit, including substantive and control testing, reporting, and the provision of consulting services to clients such as National Drug Authority, Goodman International Limited, Bunyoro Growers Cooperative Union, East African Basic Foods Limited, Greenhill Academy, Wide spectrum Enterprises (U) Ltd, Gustro Limited, Agromax (U) Ltd, Gama Pharmaceuticals (U) Limited.

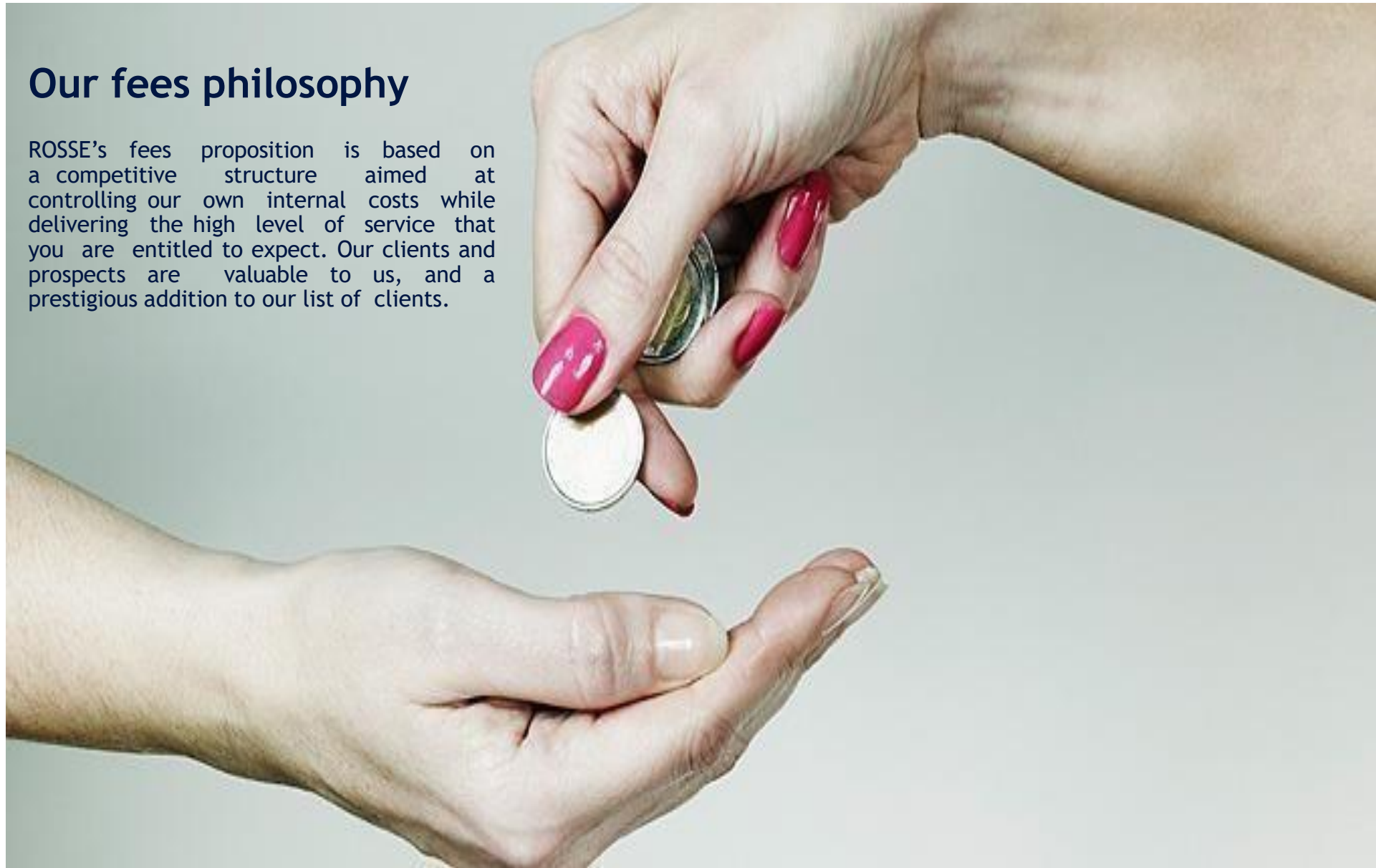
He is currently a Managing Partner with ROSSE Partners. He has led and worked on several audit engagements whilst at BRJ. He's an ideal business partner to blend his experience in external auditing and general knowledge from other business and industries that he has advised/ audited previously.

Ronald's detailed CV is available on request.



Our fees philosophy

ROSSE's fees proposition is based on a competitive structure aimed at controlling our own internal costs while delivering the high level of service that you are entitled to expect. Our clients and prospects are valuable to us, and a prestigious addition to our list of clients.



Exclusive use of this profile

This document has been prepared for the confidential use of the addressee and or their addressees ONLY. It has been written in general terms and should be seen as broad guidance only for our intention to enter into contractual discussions. This publication should therefore not be used for a purpose other than that to which it is intended, i.e. relied upon to cover specific situations. You should not act, or refrain from acting, upon the information contained therein without obtaining specific professional advice. Please contact ROSSE to discuss these matters in the context of your particular circumstances. ROSSE, its partner[s], employees and agents do not accept or assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it.

ROSSE is regulated by the Institute of Certified Public Accountants of Uganda in the conduct public accountancy practice under the AccountantsAct 2013.

ROSSE Partners is a partnership established under the Ugandan Companies Act 2012 and the Partnership Act Cap 114 reg no. BN221492. The ROSSE Partners brand name is registered under Mr Ronald Kaweesi Kayizzi P-0385 who is both members of the Institute of Certified Public Accountants of Uganda (ICPAU) with membership registration number FM2083 and the Association Accounting Technician of Uganda (AATU).

Profile approval and signoff

Signed:



Position:

Managing Partner

Date:

September 16, 2024

